



2008-09  
MONTHLY  
FINANCIAL REPORT

AS OF  
June 30, 2009

Prepared by:  
Finance

July 28, 2009

Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The financial report for the month ending June 30, 2009 is presented for your review and comment. Year-end is upon us, finance is working on making sure all revenues are recognized and all expenditures for the fiscal year are appropriately classified. We believe there will be no encumbrances from purchasing activities to carry-over at year-end. Finance is also now preparing to make the transition to new financial software. This will take a significant effort over the several months while also closing the books for the prior year. The PTO accrual to the Employee Benefit Fund will be calculated and posted during year end closing.

**General Fund – Revenue**

Real Property Taxes - Collections for the calendar year 2009 taxes are now being deferred to FY 2010. The reconciliation with Salt Lake County is now done for calendar year 2008 collections. Additional revenues for the 2009 fiscal year will be recognized from reported “prior year delinquent taxes” that may be collected through August 31<sup>st</sup>.

Sales Tax Collections – Collections for the city occur two months behind the merchant’s collection. The current distributions are included in this report. The budget was adjusted down significantly and therefore the percentage collected is up significantly. Two additional months of revenue (through August) will be added to FY2009’s total. Finance called the State Tax Commission to get July’s distributions and has now re-evaluated expectations, and believes the City will collect at least \$4,825,000 for the 2008-09 year. This will result in current collections at 89.71 percent of prior fiscal year collections.

E911 Emergency Fees – The City continues to receive a part of the E911 revenues generated on telephones within the City boundaries. We have seen significant improvement in the June monthly collection and expect a similar amount to be collect each month into the future.

Fee-In-Lieu of Property Taxes – Collections for the calendar year 2009 taxes are now being deferred to FY 2010. The final reconciliation with Salt Lake County is now done for calendar year 2008 collections which exceeded budget by \$5,700 and prior year revenue by nearly \$300.

Franchise Taxes (Cable TV) – This revenue source reports and remits on a quarterly basis and appears to be on budget. The final collections should occur in August.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting. Most collections of this tax occur during the winter ski months.

Licenses and Permits –Business Licensing ended the year at 92 percent of prior year’s collections. Animal licensing collections have improved and the budget has been adjusted accordingly. Building permits are well ahead of the revised budget and 75 percent of prior year’s

collections. Road Cuts revenues are billed monthly along with over the counter payments. Billings are current as they are reported complete by public works department.

Intergovernmental Revenues – Class C road funds are paid bi-monthly, and the budget has been revised to reflect the anticipated reduction in revenues, with the last payment for the fiscal year now collected, it appears the Cities collections will be \$50,000 short of budget. Liquor Funds are distributed once a year in December and were 85 percent of the original budget. Other Federal Grants (CDBG) are reimbursed to the City as expenses are submitted for funding. We have received a majority of the budgeted CDBG revenues. The Homeland Security grant will be carried over to FY2010. Many other small grants have been added during the year and have various statuses of collections.

Charges for Service – Revenues have now finished the year 78 percent of prior years revenues. This is reflective of the fact that new building starts are down.

Fines and Forfeitures – We continue to receive remaining revenues from Salt Lake County Justice Courts on tickets issued prior to July 1, 2007. At June 30, 2008 there were several hundred tickets that are inactive and have a bench warrant assigned to them from the Salt Lake County Justice Court. Revenues from tickets processed through Holladay Justice court are reconciled and now posted for the fiscal year. We are currently preparing a billing for additional revenues and reimbursements from Holladay City totaling approximately \$5,000.

Interest/Miscellaneous – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total earnings in all funds in the PTIF for the year are \$184,760. This is only 36 percent as much as the City earned in the prior year, due to lower interest rates paid on about twenty percent less funds.

### **General Fund – Expenditures**

General Government – All general government expenditures were moved into the City Manager's line. Data Processing expenditures were moved into Finance. All department expenditures are as expected within budgeted amounts, except Court's expenditures are currently reported at \$9,598 over budgeted. (See additional data on the Community Events and Project / Programs Summary, at the end of this report, which shows expenditures & revenues through June 30<sup>th</sup>.)

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. The Unified Fire department bills the city quarterly. All department expenditures are as expected within budgeted amounts, except the Fire budget will be over budget by part of

the reimbursements being made to Valley Emergency for E911 telephone fees being passed through our accounts. Finance is also working to clear the outstanding encumbrance in the Police department.

Highways & Public Improvements - Public Works expenditures are within budget. Impact Fee Programs include both Storm Water and Transportation fee projects. We expect to identify various projects that qualify as impact fee expenditures by year-end and make the appropriate journal entries. The Class C Road program budget is primarily for street lighting, water and the Salt Lake County Public Works contract.

Planning - Department expenditures are now exceeding budget, but reallocation of Engineering fees are being submitted to bring this department within its revised budget.

Business Licensing - Department expenditures are within budget.

Debt Service - The City had no outstanding debt as of prior year-end. We now have entered into a financing agreement to purchase a fleet of police vehicles. With a down payment in the current year, our first debt service payment will be in fiscal year 2010.

#### **General Fund - Other Financing Sources and Uses**

Appropriated Beg Balances – Class C Road funds' beginning balance has been entered with a \$233,950 balance carried forward from FY 2008.

Impact Fees - Impact fee collections reflect the down turn in building permits.

Proceeds from Capital Leases – The capital lease for police vehicles has been funded for \$826,985.

Appropriated General Fund balance – The unreserved general fund balance available from fiscal year 2008 for appropriation is \$275,593

Transfers - Transfers are budgeted and primarily expended at year-end when available funds are known. The original budgeted transfer to Capital Projects has been reduced approximately \$1,237,597 and has now been made.

#### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance Restricted Fund for fiscal year-end 2008 is included on the financial report. The ending General Fund restricted fund balance will maintain a 6.0 percent balance of \$936,166, and the unrestricted balance actually decreased by \$24,093 to a total of \$275,593. As noted above, the Class C Road funds' carried forward fund balance of \$233,950. Fiscal year 2009 fund balances will be calculated as year end financial statements are prepared.

#### **Capital Projects – Revenue**

Grants - In 2007-08 we received approximately \$910,000 in grant revenue for capital projects and expect to receive additional grants in the current year. We have now received a \$1,000,000

grant from the State of Utah for the Fort Union road reconstruction. Management is still working to obtain \$375,000 of state grants.

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City.

### **Capital Projects - Expenditures**

General Government—This budget has been revised to \$5,626,528 for projects and engineering. Various projects are now itemized as line items in this report. The unspent balance of this fund will remain in fund balance.

### **Capital Projects – Other Financing Sources**

Transfers from General Fund – The budgeted transfer of \$1,499,074 from the General Fund has been made. This is approximately \$1,237,597 less than originally budgeted.

Unreserved Capital Projects Beginning Balance – This amount of \$8,856,965 represents the prior year ending balance in the Capital Projects Fund that has been carried forward.

### **Employee Benefits Fund – an Internal Service Fund**

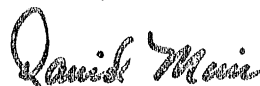
The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report has been newly formatted and updated. It will now show the total balance in the PTO liability account and any uses during the reporting period. The 2009 year-end calculated amount of the potential liability for lump sum payouts has been funded and the adjusting entry will be made equal to potential liabilities. By doing so the City should never find itself with an unexpected or unfunded employee benefit liability. This was funded \$20,428 in FY 2008 based on actual accrued employee PTO (Personal Time Off) and is budgeted to receive an additional \$88,706 funding at year-end.

### **Community Events & Program/Projects Summary**

Attached to this report is a Community Events & Program/Projects Summary. This is a brief summary for budgetary review of expenditures by specific program or project with current balances as of the date listed. All Capital Projects are listed on page 10 under the Capital Projects Fund statement.

I welcome your inquiries and appreciate the opportunity to serve.

Sincerely,



David Muir  
Director of Finance  
Cottonwood Heights  
"City between the Canyons"

# Cottonwood Heights

11 - General Fund

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Fiscal Period Ending June 30, 2009

100%  
Year Elapsed

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget
<b>REVENUES</b>							
<b>TAXES</b>							
Real Property Taxes	\$6,600,000	\$6,300,000		\$6,354,592	\$0	(\$54,592)	101%
General Sales and Use Taxes	5,200,000	4,600,000	306,601	\$4,066,645	\$0	533,355	88%
E911 Emergency Telephone Fees	207,000	204,000	24,024	\$184,370	\$0	19,630	90%
Fee-In-Lieu of Property Taxes	500,000	500,000		\$505,711	\$0	(5,711)	101%
Franchise Taxes - Cable TV	251,654	250,000		\$186,940	\$0	63,060	75%
Transient Room Tax	25,000	25,000	2,401	\$24,045	\$0	955	96%
<b>TOTAL TAXES</b>	<b>12,783,654</b>	<b>11,879,000</b>	<b>333,026</b>	<b>\$11,322,303</b>	<b>\$0</b>	<b>556,697</b>	<b>95%</b>
<b>LICENSES AND PERMITS</b>							
Business Licenses and Permits							
Animal Licenses & Fees	250,000	250,000	13,027	\$243,348	\$0	6,653	97%
Buildings, Structures and Equipment	25,000	12,000	393	\$12,160	\$0	(160)	101%
Performance Bonds - Forfeited	250,000	200,000	15,312	\$261,725	\$0	(61,725)	131%
Road Cut Fees	100,000	50,000	6,498	\$3,043	\$0	(3,043)	0%
<b>TOTAL LICENSES AND PERMITS</b>	<b>625,000</b>	<b>512,000</b>	<b>35,230</b>	<b>\$569,413</b>	<b>\$0</b>	<b>(57,413)</b>	<b>111%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
Federal Grants							
Homeland Security Grant	65,000	70,000	13,313	\$55,898	\$0	14,102	80%
Justice Assistance Grant		80,000		\$5,225	\$0	74,775	7%
BVP Grant		24,174		\$17,506	\$0	6,668	72%
Crime Victims Assistance Grant		11,382		\$11,382	\$0		100%
Utah Humanities Council		15,080	4,704	\$8,507	\$0	6,573	56%
Highway Safety DUI Grant		3,000		\$2,700	\$0	300	90%
Class C Roads	1,271,561	12,000	5,894	\$12,103	\$0	(103)	101%
Liquor Fund Allotment	40,000	1,150,000	2,945	\$1,099,858	\$0	50,142	96%
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>1,376,561</b>	<b>1,399,199</b>	<b>26,856</b>	<b>\$1,246,741</b>	<b>\$0</b>	<b>152,458</b>	<b>89%</b>
<b>CHARGES FOR SERVICE</b>							
Zoning and Sub-division Fees	116,000	50,000	2,278	\$67,030	\$0	(17,030)	134%
Sale of Maps and Publications	2,000	150		\$841	\$0	(691)	561%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>118,000</b>	<b>50,150</b>	<b>2,278</b>	<b>\$67,871</b>	<b>\$0</b>	<b>(17,721)</b>	<b>135%</b>
<b>FINES AND FORFEITURES</b>							
Courts Fines	282,790	270,884	156,019	\$268,084	\$0	2,800	99%
<b>TOTAL FINES AND FORFEITURES</b>	<b>282,790</b>	<b>270,884</b>	<b>156,019</b>	<b>\$268,084</b>	<b>\$0</b>	<b>2,800</b>	<b>99%</b>

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# Cottonwood Heights

11 - General Fund

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Fiscal Period Ending June 30, 2009

100%  
Year Elapsed

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget
<b>MISCELLANEOUS REVENUE</b>							
Interest Revenues	\$250,000	\$25,000	\$2,909	\$34,835	\$0	(\$9,835)	139%
Miscellaneous Revenues		29,264	25	\$25,678	\$0	3,586	88%
Accident Report Fees		4,000	435	\$4,566	\$0	(566)	114%
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>250,000</b>	<b>58,264</b>	<b>3,369</b>	<b>\$65,079</b>	<b>\$0</b>	<b>(6,815)</b>	<b>112%</b>
<b>TOTAL REVENUES</b>	<b>15,436,005</b>	<b>14,169,497</b>	<b>556,778</b>	<b>\$13,539,491</b>	<b>\$0</b>	<b>630,006</b>	<b>96%</b>
<b>EXPENDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
Mayor & City Council	423,567	520,541	19,371	\$429,202	\$0	91,339	82%
Legislative Committees & Special Bodies	86,323	116,873	2,721	\$91,946	\$0	24,927	79%
Planning Commission	11,250	11,250	2,291	\$5,897	\$0	5,353	52%
<b>TOTAL LEGISLATIVE</b>	<b>521,140</b>	<b>648,664</b>	<b>24,382</b>	<b>\$527,046</b>	<b>\$0</b>	<b>121,618</b>	<b>81%</b>
<b>JUDICIAL</b>							
Courts & City Prosecutor	270,000	215,000	157,063	\$224,598	\$0	(9,598)	104%
<b>TOTAL JUDICIAL</b>	<b>270,000</b>	<b>215,000</b>	<b>157,063</b>	<b>\$224,598</b>	<b>\$0</b>	<b>(9,598)</b>	<b>104%</b>
<b>EXECUTIVE &amp; CENTRAL STAFF</b>							
City Manager	634,409	755,423	64,938	\$640,670	\$0	114,753	85%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>634,409</b>	<b>755,423</b>	<b>64,938</b>	<b>\$640,670</b>	<b>\$0</b>	<b>114,753</b>	<b>85%</b>
<b>ADMINISTRATIVE AGENCIES</b>							
Finance	239,382	237,994	61,039	\$205,526	\$0	32,468	86%
Attorney	165,375	165,375	14,477	\$147,032	\$0	18,343	89%
Treasurer	70,449	74,740	8,510	\$72,122	\$0	2,618	96%
Recorder	301,515	282,933	28,826	\$273,063	\$0	9,870	97%
Elections			24	\$24	\$0	(24)	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>776,721</b>	<b>761,042</b>	<b>112,875</b>	<b>\$697,767</b>	<b>\$0</b>	<b>63,275</b>	<b>92%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2,202,270</b>	<b>2,380,129</b>	<b>359,282</b>	<b>\$2,090,104</b>	<b>\$0</b>	<b>290,025</b>	<b>88%</b>

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# Cottonwood Heights

## 11 - General Fund

### Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Fiscal Period Ending June 30, 2009

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget	100% Year Elapsed
<b>PUBLIC SAFETY</b>								
Police	\$5,863,124	\$6,508,401	\$483,238	\$6,030,280	(\$4,568)	\$478,121	93%	
Fire	3,151,987	3,029,451	42,631	\$3,033,624	\$0	(4,173)	100%	
Ordinance Enforcement	161,200	162,298	17,218	\$155,851	\$0	6,447	96%	
<b>TOTAL PUBLIC SAFETY</b>	<b>9,176,311</b>	<b>9,700,150</b>	<b>543,087</b>	<b>\$9,219,755</b>	<b>(\$4,568)</b>	<b>480,395</b>	<b>95%</b>	
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>								
Public Works (City Dept)	281,195	262,397	33,483	\$241,149	\$0	21,248	92%	
Impact Fee Program	60,000	60,000		\$0	\$0	60,000	0%	
Class C Road Program	1,271,561	1,373,950	69,451	\$1,094,165	\$0	279,785	80%	
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENTS</b>	<b>1,612,756</b>	<b>1,696,347</b>	<b>102,934</b>	<b>\$1,335,314</b>	<b>\$0</b>	<b>361,033</b>	<b>79%</b>	
<b>COMMUNITY AND ECON DEV</b>								
Planning	571,170	493,159	69,621	\$504,407	\$0	(11,248)	102%	
Business Licensing	53,701	62,759	6,989	\$60,676	\$0	2,083	97%	
<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>624,871</b>	<b>555,918</b>	<b>76,610</b>	<b>\$565,084</b>	<b>\$0</b>	<b>(9,166)</b>	<b>102%</b>	
<b>DEBT SERVICE</b>								
<b>TOTAL EXPENDITURES</b>	<b>13,616,208</b>	<b>14,332,544</b>	<b>1,081,913</b>	<b>\$13,210,257</b>	<b>(\$4,568)</b>	<b>1,122,287</b>	<b>92%</b>	
Excess (Defic) of Revenues over Expenditures	1,819,797	(163,047)	(525,134)	\$329,234	\$4,568	(492,281)	-202%	



# Cottonwood Heights

## 11 - General Fund

### Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Fiscal Period Ending June 30, 2009

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget	100% Year Elapsed
<b>OTHER FINANCING SOURCES</b>								
Reserved Class C Roads Beg Bal Appropriated		\$223,950		\$223,950	\$0	\$0	100%	
Impact Fees - Current Year Collections	60,000	60,000		\$25,779	\$0	34,221	43%	
Proceeds from Capital Leases	769,171	826,985		\$826,985	\$0	0	100%	
Unreserved Beg Fund Balance Appropriated		275,593		\$275,593	\$0	0	100%	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>829,171</b>	<b>1,386,528</b>		<b>\$1,352,306</b>	<b>\$0</b>	<b>34,222</b>	<b>98%</b>	
Subtotal Available Revenues & Sources	<b>2,648,968</b>	<b>1,223,481</b>	<b>(525,134)</b>	<b>\$1,681,540</b>	<b>\$4,568</b>	<b>(458,059)</b>	<b>137%</b>	
<b>OTHER FINANCING USES</b>								
Transfers to Capital Projects Fund	2,648,968	1,499,074	1,499,074	\$1,499,074	\$0		100%	
<b>TOTAL OTHER FINANCING USES</b>	<b>2,648,968</b>	<b>1,499,074</b>	<b>1,499,074</b>	<b>\$1,499,074</b>	<b>\$0</b>		<b>100%</b>	
Current Change in Fund Balance		(275,593)	(2,024,208)	\$182,466	\$4,568	(458,059)	-66%	
<b>GENERAL FUND RESTRICTED BALANCE</b>	<b>936,166</b>	<b>936,166</b>		<b>\$936,166</b>	<b>\$0</b>		<b>100%</b>	
<b>FUND BALANCE (Expected)</b>	<b>936,166</b>	<b>660,573</b>	<b>(2,024,208)</b>	<b>\$1,118,633</b>	<b>\$4,568</b>	<b>(458,059)</b>	<b>169%</b>	
<b>Fund Balance Detail</b>								
Restricted Fund Balance Ending Prior YE	936,166	936,166		\$936,166	\$0		100%	
Current Change In Unrestricted Fund Balance		(275,593)	(2,024,208)	\$182,466	\$4,568	(458,059)	-66%	

45 - Capital Projects Fund

Description		Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget
REVENUES								
State Government Grants			\$1,375,000		\$1,000,000	\$0	\$375,000	73%
Interest Revenues		300,000	140,802	5,688	\$152,808	\$0	(12,006)	109%
TOTAL REVENUES		300,000	1,515,802	5,688	\$1,152,808	\$0	362,994	76%
EXPENDITURES								
Pavement Maintenance		1,200,000	2,204,153	93,979	\$886,053	\$0	1,318,100	40%
ADA Ramps		200,000	157,000	35,639	\$86,164	\$0	70,836	55%
Ft Union Level Course			240,000		\$90,285	\$0	149,715	38%
Public Works GIS Inventory		25,000	25,000		\$16,556	\$0	8,444	66%
Bus Bench Installation			23,316		\$23,316	\$0		100%
Traffic Calming		75,000	75,000	2,675	\$64,332	\$0	10,668	86%
Storm Drain Improvements		450,000	203,833	13,817	\$110,295	\$0	93,538	54%
Caballero Storm Drain			58,667		\$58,667	\$0	0	100%
Reindeer Storm Drain			233,035		\$233,025	\$0	11	100%
Gross Gutter Replacement		50,000	66,756		\$46,437	\$0	20,319	70%
County Land Grant		1,937,896			\$0	\$0		0%
Big Cottonwood Cyn Trail			1,111,314	120,864	\$836,506	\$0	274,808	75%
Parks, Trails and Open Space		4,992,245	175,000	(2,044)	\$181,508	\$0	(6,508)	104%
Traffic Signal Upgrades		179,820	179,820		\$48,949	\$0	130,871	27%
Street Lighting Program		50,000	46,000	1,705	\$27,605	\$0	18,395	60%
Bridge Rehabilitation		75,000	52,000	254	\$34,226	\$0	17,774	66%
Danish Road Project		225,000	204,000		\$37,170	\$0	166,830	18%
Transportation Plan update		20,000	35,000	2,034	\$36,963	\$0	(3,963)	111%
Storm Water Plan update		30,000	30,000		\$4,145	\$0	25,855	14%
Ft Union Timing Study		50,000	50,000		\$42,327	\$0	7,673	85%
Storm Drain Cleaning & Maintenance		100,000	106,534		\$6,511	\$0	98,023	8%
Park Improvements			75,000	8,758	\$43,375	\$0	31,625	58%
Sidewalk Replacement			75,000	26,920	\$47,128	\$0	27,872	63%
Miscellaneous Small Projects		225,000	200,100	40,428	\$192,104	\$0	7,996	96%
TOTAL EXPENDITURES		9,884,961	5,626,528	345,027	\$3,157,646	\$0	2,468,882	56%
OTHER FINANCING SOURCES (USES)								
Transfers from General Fund		2,648,968	1,499,074	1,499,074	\$1,499,074	\$0		100%
Unreserved Capital Projects Fund Beg Bal Appropriated		6,935,993	8,856,965		\$8,856,965	\$0	0	100%
TOTAL OTHER FINANCING SOURCES		9,584,961	10,356,039	1,499,074	\$10,356,039	\$0	0	100%
Unrestricted Fund Balance								
			6,245,313	1,159,734	\$8,351,201	\$0	(2,105,888)	134%

# Cottonwood Heights

65-Employee Benefits Fund (an Internal Service Fund)  
Statement of Revenues, Expenditures and Changes in Fund Net Assets  
For the Fiscal Period Ending June 30, 2009

Description	Adopted Budget	Amended Budget	Current Month Actual	YTD Actual	Outstanding Encumbrance	Uncollected or Available Budget	YTD Actual % of Amended Budget	100% Year Elapsed
<b>OPERATING REVENUES</b>								
Charges for Employee Benefits	\$43,163	\$87,206		(\$1,249)	\$0	\$88,455	-1%	
	43,163	87,206		(\$1,249)	\$0	88,455	-1%	
<b>OPERATING EXPENSES</b>								
Employee Benefits	44,663	88,706		\$0	\$0	88,706	0%	
	44,663	88,706		\$0	\$0	88,706	0%	
Operating Income (Loss)	(1,500)	(1,500)		(\$1,249)	\$0	(251)	83%	
<b>NON-OPERATING REVENUES</b>								
Interest Revenues	1,500	1,500	39	\$943	\$0	557	63%	
Change in Non-Current PTO Liability			39	(\$308)	\$0	306	0%	
NOTE: Balance of Liability Account								
<b>NON-CURRENT PTO LIABILITY - BEGINNING</b>	(40,292)	(46,769)		(\$46,769)	\$0		100%	
Calculated future liability added	(44,663)	(88,706)		\$0	\$0	(88,706)	0%	
Current fiscal year usage of fund				\$0	\$0		0%	
<b>NON-CURRENT PTO LIABILITY - ENDING</b>	(84,955)	(135,475)		(\$46,769)	\$0	(88,706)	35%	

## Community Events Summary

6/30/2009		Event	City Budgeted	Expenditures	Remaining Balance
		Revenues	116,873		
700-Misc City Events	11-546-4112-700	Community Recreation	-	9,950	(0)
701-Community Clean-up	11-546-4112-701	Community Recreation	-	-	-
705-Sub for Santa	11-546-4112-705	Community Recreation	1,255	1,211	44
710-Youth City Council	11-546-4112-710	Community Recreation	1,093	4,981	(0)
711-City Birthday	11-546-4112-711	Community Recreation	-	-	-
713-Bark in the Park	11-546-4112-713	Community Recreation	-	-	-
714-Night Out Against Crime	11-546-4112-714	Community Recreation	-	10,801	-
715-Light the Night	11-546-4112-715	Community Recreation	-	-	-
716-Easter Egg Event	11-546-4112-716	Community Recreation	-	5,140	0
717-Appreciation Dinner Event	11-546-4112-717	Community Recreation	-	-	-
718-Tennis Title Sponsor Event	11-546-4112-718	Community Recreation	-	1,500	-
719-Movie in the Park Event	11-546-4112-719	Community Recreation	-	3,000	-
720-Meet the Candidate Event	11-546-4112-720	Community Recreation	-	2,154	-
721-Turkey Day Run	11-546-4112-721	Community Recreation	-	5,000	-
722-Relay for Life	11-546-4112-722	Community Recreation	-	841	-
724-Butterville Days	11-546-4112-724	Community Recreation	29,023	67,934	-
725-City History Comm/Utah Humanities Co	11-546-4112-725	Community Recreation	2,700	1,052	1,648
726-City Cycling Committee	11-546-4112-726	Community Recreation	-	2,076	(0)
501-Local ZAP - Butterville Days	11-546-4112-501	Community Recreation	-	-	-
		UNALLOCATED >>>>>>>	33,613		33,613
		Totals	34,071	115,641	35,303

## Other Programs/Projects

6/30/2009		Program	Funds	Booked	Budget	Expenditures	Remaining Budget
Community Development Block Grant (200)	Federal			55,898	70,000	6,644	63,356
Arbor Day Grant (201)	Federal			-	-	-	-
Homeland Security Grant (202)	Federal			5,225	80,000	4,000	76,000
Storm Water Impact Fees (350)	Fees & Assessments			6,686	30,000	-	30,000
Transportation Impact Fees (351)	Fees & Assessments			18,884	30,000	-	30,000
Citizen CERT Training (402)	State Programs			-	-	-	-
Class C Roads (415)	State Programs			1,328,965	1,373,950	1,094,165	279,785
Private Donations - K-9 (802)	City Initiatives			11,500	11,500	11,500	-
Private Donations - Dare (803)	City Initiatives			3,500	3,500	3,500	-
Private Donations - Crime Victims Fund (804)	City Initiatives			8,507	15,080	14,839	241
New School District (805)	City Initiatives			-	-	-	-
Justive Assistance Grants (806)	Public Safety			17,506	24,174	3,423	20,751
BVP Grant (807)	Public Safety			11,382	11,382	11,382	-
State DUI-OT Grant (809)	Public Safety			12,103	12,103	12,103	-
				1,480,156	1,661,689	1,161,556	500,133

## Capital Projects

See report on page 10 for Capital Projects.